

DAFFODIL COMPUTERS LIMITED
BALANCE SHEET
AS AT 30TH SEPTEMBER, 2012

PARTICULARS	30 September 2012 Taka	30 June 2012 Taka
<u>APPLICATION OF FUNDS</u>		
Non-Current Assets:		
Property & Equipment	133,972,485	135,098,857
Customized Software Development	55,825,698	51,897,676
Work-in-Progress (Customized Software Development)	8,275,392	8,075,392
Investment in Subsidiaries & others	297,070,706	263,911,282
Deferred Revenue Expenditure	947,720	997,600
	496,092,001	459,980,807
Current Assets:		
Inventories	59,886,874	54,596,054
Sundry Debtors	37,585,863	20,350,244
Advances, Deposits and Prepayments	57,935,856	52,937,028
Cash & Cash Equivalents	5,982,563	101,075,036
	161,391,156	228,958,362
Less: Current Liabilities:		
Bank Loans, Overdraft and Credit	44,984,499	90,767,434
Trade Creditors	18,575,982	15,337,522
Liabilities for Expenses	8,865,853	8,977,054
Unclaimed Dividend	1,123,865	1,246,300
Provision for Income Tax	17,033,197	16,696,345
	90,583,396	133,024,655
Net Current Assets	70,807,760	95,933,707
Total Taka	566,899,761	555,914,514
<u>SOURCES OF FUNDS</u>		
Shareholders' Equity:		
Share Capital	499,122,624	499,122,624
Retained Earnings	67,777,137	56,791,890
Shareholders' Equity	566,899,761	555,914,514
Total Taka	566,899,761	555,914,514
Net assets value per share (NAVPS) Taka.	11.36	11.14

Md.Monir Hossain
Company Secretary
Dated :- 1st November,2012.

DAFFODIL COMPUTERS LIMITED
PROFIT & LOSS ACCOUNT (Un - Audited)
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2012.

PARTICULARS	01 Jul 2012 to 30 Sep 2012 Taka	01 Jul 2011 to 30 Sep 2011 Taka
Turnover	77,525,564	63,972,178
Cost of Goods Sold	(62,170,628)	(52,897,236)
Gross Profit	15,354,936	11,074,942
Operating Expenses:		
Administrative Expenses	(5,311,243)	(5,123,256)
Selling & Distribution Expenses	(396,875)	(424,532)
Financial Expenses	(1,871,156)	(1,722,252)
	(7,579,274)	(7,270,040)
Operating Profit	7,775,662	3,804,902
Operating Income from DIPTI	145,879	124,500
Income from Dolphin Computers Ltd.	50,560	25,000
Indirect Income	3,349,998	6,950,000
Net Profit Before Tax	11,322,099	10,904,402
Provision for Income Tax	(336,852)	(700,036)
Net Profit After Tax	10,985,247	10,204,366
Earning Per Share (EPS)	0.22	0.21
Net Profit after Tax	10,985,247	10,204,366
Basic Earning per share (EPS) Taka.	0.22	0.21
Restated Basic Earning per share (EPS)		0.20

Md.Monir Hossain
Company Secretary
Dated :- 1st November,2012.

DAFFODIL COMPUTERS LIMITED
CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2012.

PARTICULARS	01 Jul 2012 to 30 Sep 2012. Taka	01 Jul 2011 to 30 Sep 2011. Taka
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	65,466,087	69,724,866
Cash Paid to Suppliers, Employees & Others	(78,605,881)	(50,470,861)
Cash generated from Operations:	(13,139,794)	19,254,005
Interest income from deposit	3,499,998	6,750,000
Financial Expenses	(1,871,156)	(1,722,252)
VAT paid	(9,705)	(10,250)
Income Tax Paid/Income Tax paid in advance	(349,000)	(675,000)
Net cash flow from operating activities	(11,869,657)	23,596,503
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	(30,000)	(61,000)
Investment in Subsidiaries & others	(33,159,424)	(375,972)
Investment made (Customized software development)	(3,928,022)	(681,040)
Work-in-Progress (Customized software development)	(200,000)	(100,000)
Net cash used in investing activities	(37,317,446)	(1,218,012)
<u>C. Cash flow from Financing Activities:</u>		
Bank Loan, Overdrafts & Credit	(45,782,935)	(22,365,390)
Dividend Paid	(122,435)	-
Net Cash used in Financing Activities	(45,905,370)	(22,365,390)
Net Increase/(Decrease) in Cash & Cash Equivalents	(95,092,473)	13,101
Cash & Cash Equivalents at Opening	101,075,036	200,706,434
Cash & Cash Equivalents at Closing	5,982,563	200,719,535
Net operating cash flow per share (NOCFPS) Taka	(0.24)	0.49

Md.Monir Hossain
Company Secretary
Dated :- 1st November,2012.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER, 2012.

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2012	499,122,624	-	56,791,890	555,914,514
Net Profit after tax during the period July'12 to Sept'12	-	-	10,985,247	10,985,247
Balance as on 30 September 2012	499,122,624	-	67,777,137	566,899,761
Balance as on 30 June 2012.	499,122,624	-	56,791,890	555,914,514

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER, 2011

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2011	479,925,600	-	48,815,267	528,740,867
Net Profit after tax during the period July'11 to Sept'11	-	-	10,204,366	10,204,366
Balance as on 30 September 2011	479,925,600	-	59,019,633	538,945,233
Balance as on 30 June 2011.	479,925,600	-	48,815,267	528,740,867

Md.Monir Hossain
Company Secretary
Dated :- 1st November,2012.

Daffodil Computers Limited
Schedule of Fixed Assets
As on 30 September 2012.

Annexure-1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-09-2012
	Opening as on 01-07-2012	Addition this year	Sales/ Adjust	Total as on 30- 09-2012		Opening as on 01-07-2012	Charged	Sales/ Adj.	Total as on 30-09-2012	
Leasehold Property	518,477			518,477	0%	-	-	-	-	518,477
Land	93,750,000			93,750,000	0%	-	-	-	-	93,750,000
Generator	571,700			571,700	15%	289,755	10,573		300,328	271,372
Furniture & Fixture	13,258,529			13,258,529	10%	7,166,771	152,294		7,319,065	5,939,464
Air cooling System	7,386,140			7,386,140	15%	5,323,458	77,351		5,400,808	1,985,332
Computer Set up in Office	7,422,900			7,422,900	15%	5,953,157	55,115		6,008,272	1,414,628
Office Equipment	2,819,269			2,819,269	15%	1,884,966	35,036		1,920,003	899,266
Vehicles	3,185,760			3,185,760	15%	1,764,741	53,288		1,818,029	1,367,731
Telephone & PABX	686,100			686,100	15%	581,100	3,938		585,037	101,063
Office Decoration	21,208,736			21,208,736	10%	13,868,739	183,500		14,052,239	7,156,497
Video Overhead Projector	380,000			380,000	15%	320,426	2,234		322,660	57,340
Water purifying Machine	62,000			62,000	15%	54,602	277		54,880	7,120
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,531,561	23,418		1,554,979	913,303
Daffodil PC Assembling Plant	13,720,130			13,720,130	10%	7,814,064	147,652		7,961,716	5,758,414
Sales Centre Establishment	10,214,134			10,214,134	10%	5,498,111	117,901		5,616,011	4,598,123
Call Centre	5,083,920			5,083,920	10%	2,895,459	54,712		2,950,171	2,133,749
Library	2,046,500			2,046,500	15%	852,274	44,783		897,058	1,149,442
Campus Decoration	4,388,380			4,388,380	10%	1,495,970	72,310		1,568,281	2,820,099
Lab Equipment	5,864,698	30,000		5,894,698	15%	2,641,644	121,990		2,763,634	3,131,064
TOTAL TAKA (30.09.12)	195,035,655	30,000		195,065,655		59,936,798	1,156,371		61,093,170	133,972,485
TOTAL TAKA (30.06.12)	193,030,025	2,005,630		195,035,655		54,696,890	5,239,908		59,936,798	135,098,857